

BEYOND THE HEADLINES

At a Glance: Jobs, Workers & the Economy

JULY 2012 | FOCUS: SEATTLE

Industry Sectors in Seattle – The Past Decade

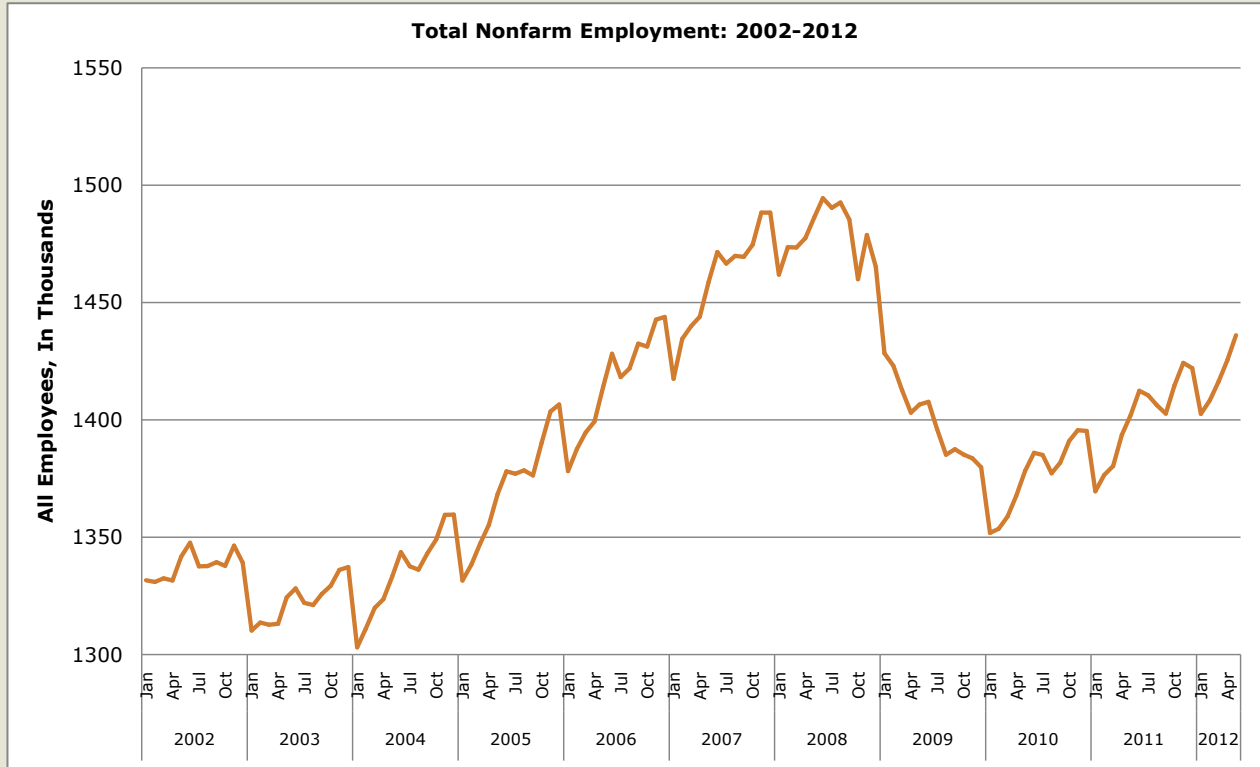
This edition of *Beyond the Headlines* examines how the major industry sectors have fared in Seattleⁱ during the past decade (January 2002 – May 2012), which included both the “dot-com bubble” recession at its outset as well as the Great Recession (December 2007 – June 2009). Analyzing tables we’ve reproduced from the Bureau of Labor Statistics, we look specifically at how employment numbers have changed in each sector over the ten-year period and compare the proportion of total Seattle employment that each sector comprised in 2001 versus today.

Highlights of the data below include:

- Sectors that have seen a significant decline in employment in Seattle over the past decade include: Mining & Logging (-62.5%), Construction (-9.0%) and Financial Activities (-9.5%). Manufacturing (-2.4%) and Transportation, Trade & Logistics (-1.7%) have experienced smaller declines during the period.
- Construction (-35.9%) and Financial Activities (-15.3%) have experienced the largest declines in employment since their pre-Great Recession peaks.
- Sectors that have seen significant growth in employment in Seattle over the past decade include: Information (+14.2%), Professional & Business Services (+21.3%), Education & Healthcare Services (+31.1%) and Leisure & Hospitality (+22.2%). Other (+8.7%) and Government (+5.6%) have experienced smaller levels of growth.
- All Sectors except Education & Healthcare Services are currently below their pre-Great Recession peak levels of employment.
- The Construction and Financial Activities sectors saw their share of total Seattle employment decrease the most during the decade, while the Education & Healthcare Services, Professional & Business Services and Leisure & Hospitality sectors saw their share of total Seattle employment increase the most.

i. Seattle refers to the Seattle-Bellevue-Everett MSA.

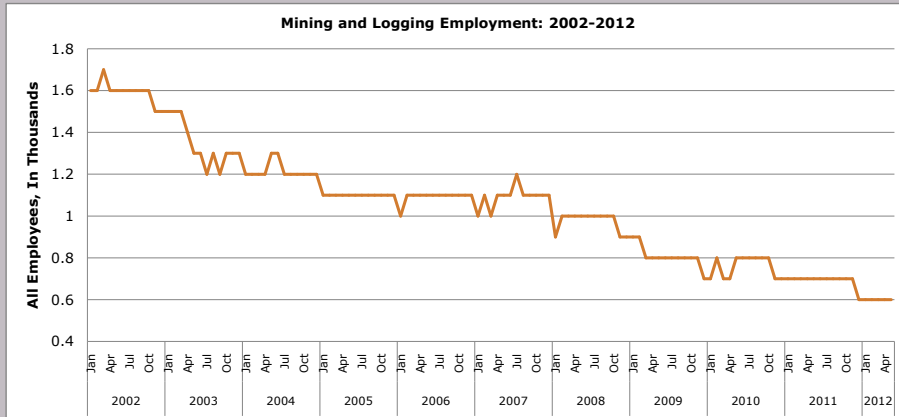
ALL NON-FARM EMPLOYMENT – SEATTLE



Jan. 2002:	1,331,700
Peak, Aug. 2008:	1,492,600
Post-Recession Low, Jan. 2010:	1,351,900
May 2012:	1,436,100

Change last decade:	+7.8%
Change from peak:	-3.8%

MINING & LOGGING – SEATTLE



Jan. 2002:	1,600
Peak, Jan. 2002:	1,600
Post-Recession Low, May 2012:	600
May 2012:	600

Change last decade:	-62.5%
Change from peak:	-62.5%
% Seattle employment, Jan. 2002:	.10%
% Seattle employment, May 2012:	.04%

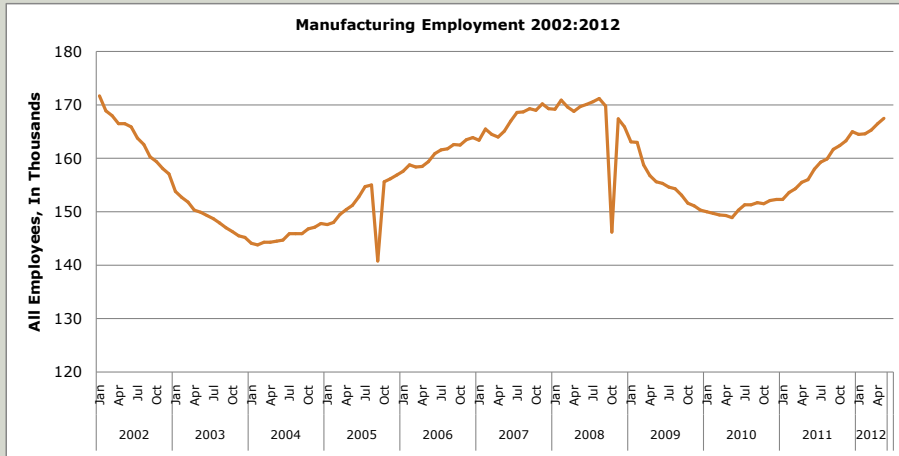
CONSTRUCTION – SEATTLE



Jan. 2002:	73,300
Peak, Aug. 2008:	104,100
Post-Recession Low, Feb. 2011:	59,800
May 2012:	66,700

Change last decade:	-9.0%
Change from peak:	-35.9%
% Seattle employment, Jan. 2002:	5.5%
% Seattle employment, May 2012:	4.6%

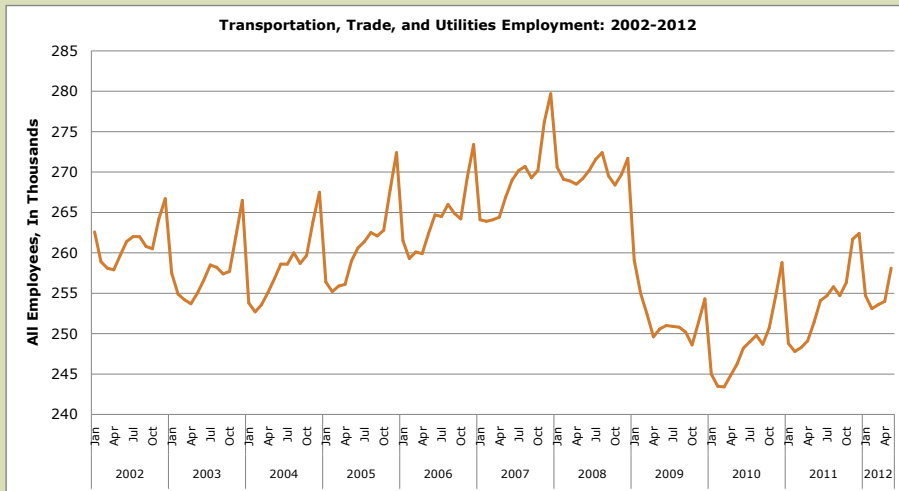
MANUFACTURING – SEATTLE



Jan. 2002:	171,700
Peak, Jan. 2002:	171,700
Post-Recession Low, Apr. 2010:	149,300
May 2012:	167,500

Change last decade:	-2.4%
Change from peak:	-2.4%
% Seattle employment, Jan. 2002:	12.9%
% Seattle employment, May 2012:	11.7%

TRADE, TRANSPORTATION & UTILITIES – SEATTLE



Jan. 2002:	262,600
Peak, Dec. 2007:	274,700
Post-Recession Low, Mar. 2010:	243,400
May 2012:	258,100

Change last decade:	-1.7%
Change from peak:	-6.0%
% Seattle employment, Jan. 2002:	19.7%
% Seattle employment, May 2012:	18.0%

INFORMATION – SEATTLE



Jan. 2002:	73,400
Peak, Aug. 2008:	87,500
Post-Recession Low, Apr. 2010:	83,600
May 2012:	83,800

Change last decade:	+14.2%
Change from peak:	-4.2%
% Seattle employment, Jan. 2002:	5.5%
% Seattle employment, May 2012:	5.8%

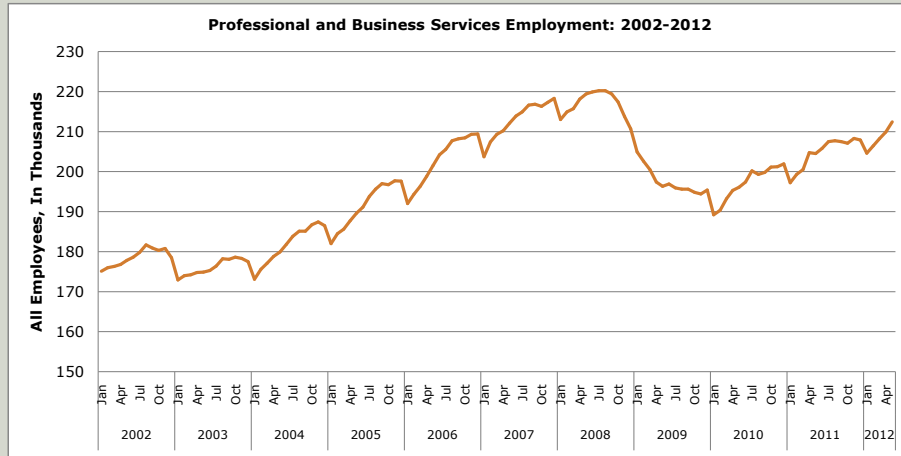
FINANCIAL ACTIVITIES – SEATTLE



Jan. 2002:	87,000
Peak, July 2006:	92,900
Post-Recession Low, Feb. 2012:	76,500
May 2012:	78,700

Change last decade:	-9.5%
Change from peak:	-15.3%
% Seattle employment, Jan. 2002:	6.5%
% Seattle employment, May 2012:	5.5%

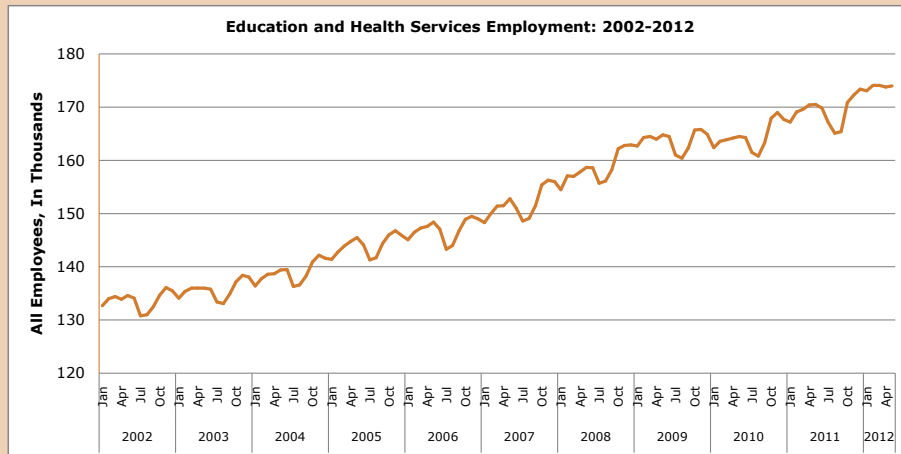
PROFESSIONAL & BUSINESS SERVICES – SEATTLE



Jan. 2002:	175,100
Peak, Aug. 2008:	220,200
Post-Recession Low, Jan. 2010:	189,200
May 2012:	212,400

Change last decade:	+21.3%
Change from peak:	-3.5%
% Seattle employment, Jan. 2002:	13.1%
% Seattle employment, May 2012:	15.0%

EDUCATION & HEALTH SERVICES – SEATTLE



Jan. 2002:	132,700
Peak, May 2012:	174,000
Post-Recession Low:	N/A
May 2012:	174,000

Change last decade:	+31.1%
Change from peak:	N/A
% Seattle employment, Jan. 2002:	10.0%
% Seattle employment, May 2012:	12.1%

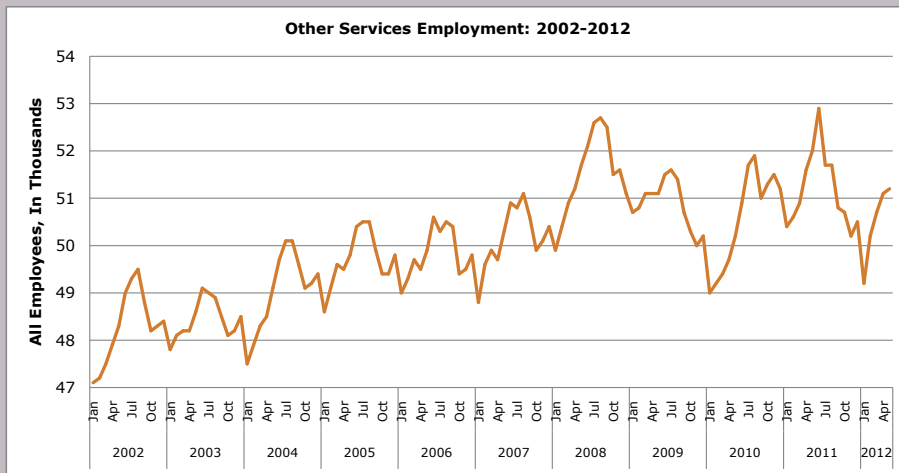
LEISURE & HOSPITALITY – SEATTLE



Jan. 2002:	112,500
Peak, Aug. 2008:	143,100
Post-Recession Low, Jan. 2010:	123,500
May 2012:	137,500

Change last decade:	+22.2%
Change from peak:	-3.9%
% Seattle employment, Jan. 2002:	8.4%
% Seattle employment, May 2012:	9.6%

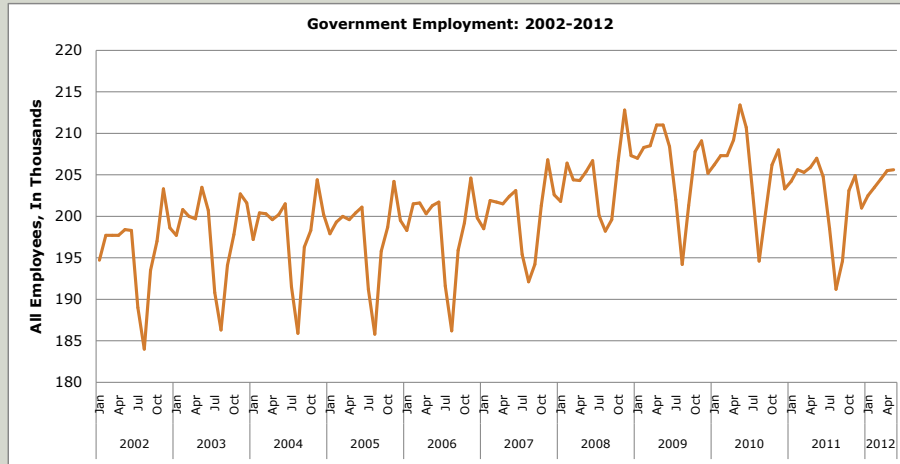
OTHER – SEATTLE



Jan. 2002:	47,100
Peak, Aug. 2008:	52,700
Post-Recession Low, Jan. 2010:	49,000
May 2012:	51,200

Change last decade:	+8.8%
Change from peak:	-2.8%
% Seattle employment, Jan. 2002:	3.5%
% Seattle employment, May 2012:	3.6%

GOVERNMENT – SEATTLE



Jan. 2002:	194,700
Peak, May 2010:	213,400
Post-Recession Low, Aug. 2011:	191,200
May 2012:	205,600

Change last decade:	+5.6%
Change from peak:	-3.7%
% Seattle employment, Jan. 2002:	14.6%
% Seattle employment, May 2012:	14.3%

BEYOND THE HEADLINES: Policy & Labor Market Updates for Those Working to Help Low-Income and Low-Skill Individuals Advance through Education, Training & Living-Wage Jobs

About Seattle Jobs Initiative

Seattle Jobs Initiative creates opportunities for students, workers and business to succeed by helping education and job training programs meet the demands of a new economy. We find and apply solutions for people to gain the skills they need for good jobs that create prosperity for all in today's marketplace.

Supported by the City of Seattle Office of Economic Development

Contact Information

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